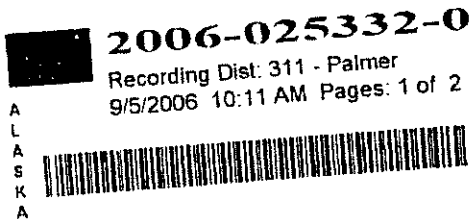


13 T 17N R 1W



CONDITIONS, COVENANTS, AND RESTRICTIONS

MS71238

Legal Description

West one-half of the north ~~East~~ one-quarter of the southwest one-quarter of Section 13, Township 17N, Range 1 West, in the Palmer Recording District, Third Judicial District, State of Alaska. These covenants apply to Parcels 2 & 3 of MSB Waiver 2006-

167P Wm

Hereby makes the following declaration as to limitations, restrictions, and uses to which the within described property may be put, and hereby specifies that such declarations shall constitute covenants to run with all the land, as provided by law, and shall be binding on all parties and all persons claiming under them, and for the benefit of and limitations on all future owners of such property:

Water & Sewer

All individual water supply and sewage disposal systems shall conform with the requirements, standards, rules, regulations, and recommendations of the Matanuska-Susitna Borough and the State of Alaska.

Waste

No part of the property shall be utilized for the storage of junk, which shall include automobiles and equipment or machinery held for parts or salvage; nor may any part of the property be used for a dumping ground, garbage dump, or gravel pit. Trash, garbage, and other waste shall be kept in sanitary containers.

Household Pets

Not more than (2) adult dogs may be kept on the property, and they shall be restrained by whatever means necessary. No dogs or pets shall be noxious, offensive, a nuisance, or an annoyance to the neighborhood. No commercial kennels or canine breeding activities shall be permitted.

Nuisances

No noxious or offensive activity shall be carried on or upon the property nor shall anything be done thereon that may be or may become an annoyance or nuisance or an instrument of devaluation to the neighborhood. No nuisance, whether public or private, shall be permitted.

Vegetation Removal

No cutting or removal of timber from the property shall be permitted except for such amounts as may be needed by the owner for his own personal use on the property.

No business other than a small in Home business will be allowed

CONDITIONS, COVENANTS, AND RESTRICTIONS (Continued)

Land Use

A maximum of two single family dwellings shall be permitted on each parcel described herein.

Declarant

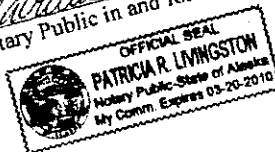
Bruce A. Cameron
Bruce A. Cameron

STATE OF ALASKA

THIRD JUDICIAL DISTRICT) ss.)

The foregoing instrument was acknowledged before me on September 1, 2006, by
Bruce A. Cameron

Patricia R. Livingston
Notary Public in and for Alaska



AFTER RECORDING RETURN
Bruce A. Cameron
P O Box 876927
Wasilla AK 99687

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2006-026332-0